

2015 Grand Forks County Real Estate Tax Statement

Statement No: 20173307

Parcel Number
44-2601-00005-000

Jurisdiction
Grand Forks City

Owner
KOBETSKY PROPERTIES II LLC (

Physical Location
899 N 2ND AVE
GRAND FORKS, ND58201

2015 TAX BREAKDOWN

Net consolidated tax	25,177.82
Plus: Special Assessments	<u>0.00</u>
Total tax due	25,177.82
Less: 5% discount, if paid by February 15, 2016	<u>-1,258.90</u>
Amount due by February 15, 2016	<u>23,918.92</u>

Legal Description

899 2ND AVE N PARTLY LOTS (GRIGGS & B&E)
B 5&6 L1,3,5,7,9,11,13&15 & 1/2 OF VAC
ALLEY B5 & L1-12 & ALL OF ADJ ALLEY B6
& THAT PT OF VAC N 9TH ST BETWEEN THESE

Legislative tax relief

(3-year comparison)	2013	2014	2015
State school levy reduction	7,771.88	10,529.38	10,424.38
12% state-paid tax credit	<u>2,743.48</u>	<u>3,559.30</u>	<u>3,433.33</u>
Total legislative tax relief	<u>10,515.36</u>	<u>14,088.68</u>	<u>13,857.71</u>

Tax distribution (3-year comparison):

	2013	2014	2015
True and Full Value	1,243,500	1,684,700	1,667,900
Taxable Value	62,175	84,235	83,395
Less: Homestead credit	0	0	0
Veterans credit	<u>0</u>	<u>0</u>	<u>0</u>
Net Taxable Value	<u>62,175</u>	<u>84,235</u>	<u>83,395</u>

Total mill levy	<u>367.710</u>	<u>352.120</u>	<u>343.080</u>
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Taxes By District (in dollars):

	2013	2014	2015
City	6,854.85	8,681.27	8,262.82
Park	2,556.02	3,411.51	3,369.14
County	6,709.25	9,126.87	8,634.71
School	6,537.06	8,201.15	8,119.34
Soil Conservation	80.82	71.60	58.38
State	<u>124.36</u>	<u>168.44</u>	<u>166.76</u>

Consolidated Tax	22,862.36	29,660.84	28,611.15
Less: 12% state-paid tax credit	<u>2,743.48</u>	<u>3,559.30</u>	<u>3,433.33</u>

Net consolidated tax	<u>20,118.88</u>	<u>26,101.54</u>	<u>25,177.82</u>
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Net effective tax rate	<u>1.62%</u>	<u>1.55%</u>	<u>1.51%</u>
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Or pay in two installments:

Payment 1: Pay by March 1, 2016	12,588.91
Payment 2: Pay by October 15, 2016	12,588.91

*** NOTE: If your mortgage company currently pays real estate taxes for this property, this statement is for your records and a copy will be provided to your mortgage company upon their request.*

FOR ASSISTANCE, CONTACT:

Office Grand Forks County Treasurer
151 S 4th St. S101
Grand Forks, ND 58201

Phone: 701.780.8292

Website: www.gfcounty.nd.gov

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Your canceled check is your receipt for your payment.
Receipt issued upon request.



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Amount due by February 15, 2016	<u>23,918.92</u>

Or pay in two installments (with no discount):

Payment 1: Pay by March 1, 2016	12,588.91
Payment 2: Pay by October 15, 2016	12,588.91

MAKE CHECK PAYABLE TO:

Grand Forks County Treasurer
P.O. Box 5638
Grand Forks, ND 58206-5638
Phone: 701.780.8292

KOBETSKY PROPERTIES II LLC
667 DEMERS AVE
GRAND FORKS ND 58201

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 5% DISCOUNT ON THE CONSOLIDATED TAX WILL BE ALLOWED IF TOTAL STATEMENT IS PAID IN FULL ON OR BEFORE FEBRUARY 15th.
 FIRST PAYMENT CONSISTS OF ONE HALF OF THE CONSOLIDATED TAX AND FULL AMOUNT OF THE YEARLY INSTALLMENT OF SPECIAL ASSESSMENTS.
 AS SHOWN ON THE STATEMENT, SECOND PAYMENT CONSISTS OF THE REMAINING ONE HALF OF THE CONSOLIDATED TAX.

Penalty on 1st Installment & Specials:	
March 2, 2016	3%
May 1, 2016	6%
July 1, 2016	9%
October 15, 2016	12%
Penalty on 2nd Installment:	
October 16, 2016	6%

INTEREST OF 12 PERCENT PER ANNUM WILL BEGIN AFTER JANUARY 1st OF THE FOLLOWING YEAR. NDCC 57-20-01

To pay by credit card, debit card, or echeck visit our website at www.gfcounty.nd.gov or call our office at 701-780-8292. A MuniPay convenience fee will apply.

We are now able to accept credit card payments in our office. A MuniPay convenience fee will apply.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction. When we use information from your check to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day we receive your payment, and you will not receive your check back from your financial institution.